



16 July 2009

OCAS Ventures announces investment in heating technology innovator Energy Products Group NV

OCAS Ventures was the lead manager in the recent capital increase of Energy Products Group NV (EPG). The investment was executed via Finindus, the investment fund managed by OCAS Ventures.

EPG, with its headquarters in Asper (Belgium), is a leader in innovative infrared heating technology. In 1995 the first products using the revolutionary far infrared radiation technology were introduced under the brand Multi Heat Panel. Following the acquisition of the core technology assets by EPG in 2006 product development was accelerated leading to the supply of a wide range of radiation panels and solutions for residential and commercial applications. EPG has demonstrated that its infrared heating technology has a substantial positive environmental impact as it achieves significant savings in primary energy compared to convection heating solutions.

"We are impressed by EPG's innovative clean energy technology and firmly believe in its growth potential. Through this capital increase, a solid financial foundation has been established to take Energy Products Group to its next state of development in terms of product diversification," says Philippe Verduyssen, Partner at OCAS Ventures.

OCAS, the advanced materials research center, will support EPG with the development and optimization of substrate materials, advanced thin film coatings and innovative heating devices and systems.

About OCAS Ventures

OCAS Ventures manages Finindus, an early stage investment fund. The fund is backed by two solid long-term shareholders, ArcelorMittal and the Flemish Region. Finindus invests in high potential ideas from the materials' world to build outstanding businesses, leveraging the advanced R&D competencies of OCAS, the state-of-the-art innovation center for steel applications and processing, based in Zelzate, Belgium.

For more details: www.ocasventures.com

Contact: OCAS Ventures – Philippe Verduyssen, Partner – E-mail: philippe.verduyssen@ocasventures.com

OCAS Ventures CVBA
Pres. J.F. Kennedylaan 3
9060 Zelzate
Belgium
Tel : + 32 (0)9 345 12 11
Fax : + 32 (0)9 345 12 04
www.ocasventures.com

BTW BE 0892.801.460
Ond nr 0892.801.460
RPR Gent
Dexia Bank 779-5946689-41
IBAN BE88-7795-9466-8941
BIC GKCCBEBB